



**ZINC
ONE**
RESOURCES INC.

Zinc One Overview Feb 2017

Forward Looking Statement

Cautionary Statement on Forward-Looking Statements

Information set forth in this presentation contains forward-looking statements that are based on assumptions as of the date of this summary. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Zinc One cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond their respective control. Such factors include, among other things: risks and uncertainties relating to metal prices, ability to complete the proposed transaction with Forrester Metals Inc. (including obtaining all necessary shareholder and regulatory approvals), ability to close the announced private placement financing, changes in planned work resulting from weather, logical, technical or other factors, the possibility that results of work will not fulfill expectations and realize the perceived potential of Zinc One's mineral properties, uncertainties involved in the interpretation of drilling results and other tests, the possibility that required permits may not be obtained in a timely manner or at all, risk of accidents, equipment breakdowns or other unanticipated difficulties or interruptions, the possibility of cost overruns or unanticipated expenses in work programs, the risk of environmental contamination or damage resulting from the exploration operations, and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Zinc One undertakes no obligation to publicly update or revise forward-looking information.

Cautionary Statement on Historical Resource Estimate

The historical resource estimate set forth in this presentation was prepared by the previous operator, Corianta S.A. in an internal report dated June 13, 2011 on the Bongará Zinc Mine. The historical resource estimate used "measure resources", "indicated resources" and "inferred resources", which are categories set out in NI 43-101. Zinc One considers these categories relevant as it represents the Zinc One's main target for exploration and development work on the Bongará Zinc Mine. Zinc One is confirming the reliability of the historical resource estimate and the information supporting the historical resource estimate. The qualified person has not done sufficient work to classify the historical estimate as a current mineral resource therefore Zinc One is treating these historical estimates as relevant but not current mineral resources.

Qualified Persons

Greg Crowe, P. Geo., a director of Zinc One, is a qualified person as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects, and has reviewed and approved all technical information in this presentation.

Zinc One Summary

Zinc One is a Vancouver based company focused on the acquisition, exploration and development of prospective and advanced world class zinc projects. The company believes in the current and future fundamentals of the zinc supply and demand scenario and the continued growing demand for zinc in global industrial uses. We are currently reviewing multiple high quality zinc projects at various stages of development and will continue to seek out and evaluate properties that show promise for development.

The entire Zinc One team are accomplished and well connected with the ability to find, evaluate and acquire quality assets and effectively move them forward. We believe the combination of aggressive, committed, experienced management acquiring solid world class and prospective assets backed by a comprehensive marketing and financial plan and PR team is a recipe for success.

Capitalizing On High-grade Zinc In Peru

BONGARA (FLAGSHIP ASSET)

- Near-surface, high-grade zinc-oxide deposit with >1Mt historical resource of >21%Zn*
- Potential to add high-grade tonnes ~2 km along strike based on drilling and trenches

EXPLORATION POTENTIAL

- Esquilache – past producing Pb-Zn-Ag mine with high-grade Ag in oxide zone at surface
- Las Princesas – located between Quiruvilca polymetallic and Alto Chicama gold mines

** Resources/reserves are historical and are not being treated as current resources/reserves. Additional sampling is required to consider these resources/reserves as current.*

Key Assets

BONGARA ZINC MINE + CHARLOTTE BONGARA

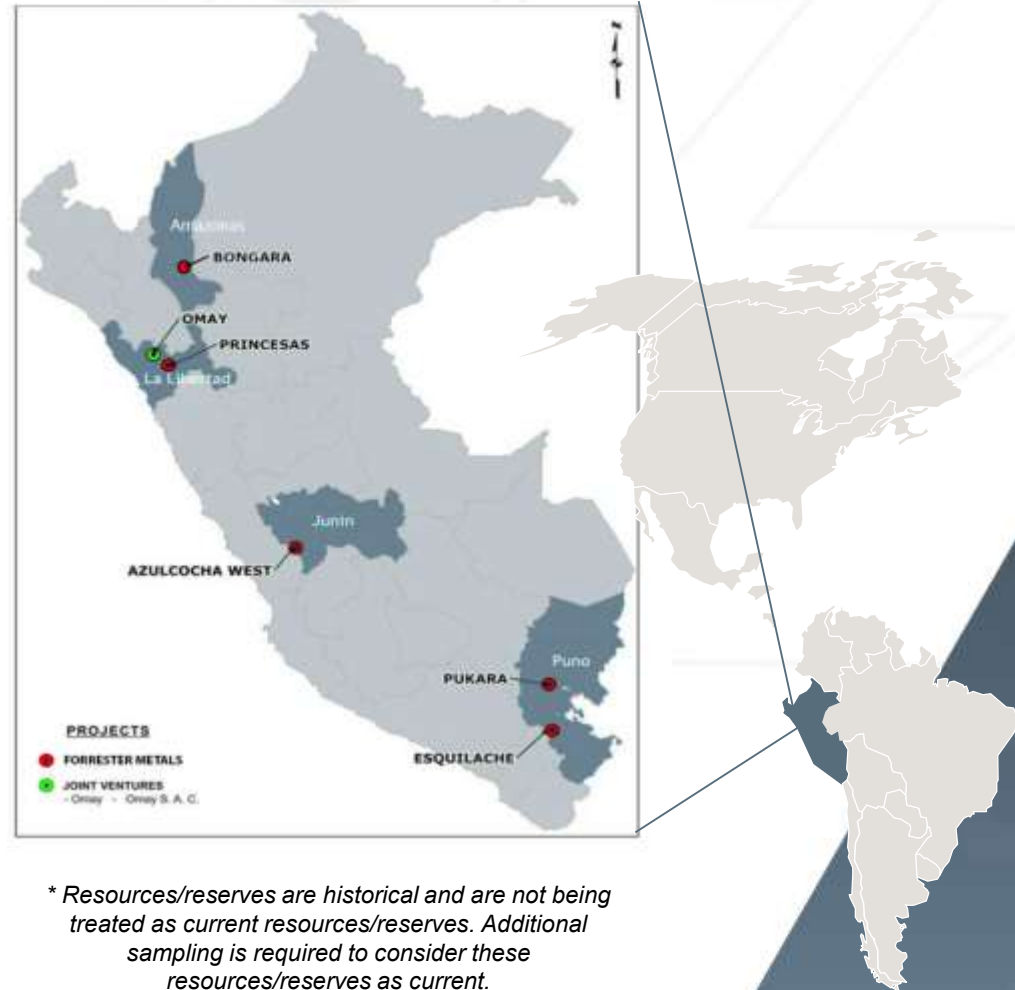
- High-grade zinc-oxide mineralization
- Mined 2007-08; Company objective to start mining ASAP.
- Resources of ~1Mt at >21% Zn (c.o.5%)*
- Significant exploration potential along ~2km strike length

ESQUILACHE

- Ag-rich, polymetallic mineralization
- 2014-15 drilling confirmed 70-275 gm/t (2-8 opt) Ag near surface (oxides)
- Two-phase drill program to re-initiate mining (300-500 tpd)

LAS PRINCESAS

- Epithermal Au-Ag and polymetallic vein Ag-Cu-Pb-Zn mineralization styles
- Excellent infrastructure
- Drill ready



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Bongara Zinc Mine + Charlotte Bongara

High Grade Zinc Oxide

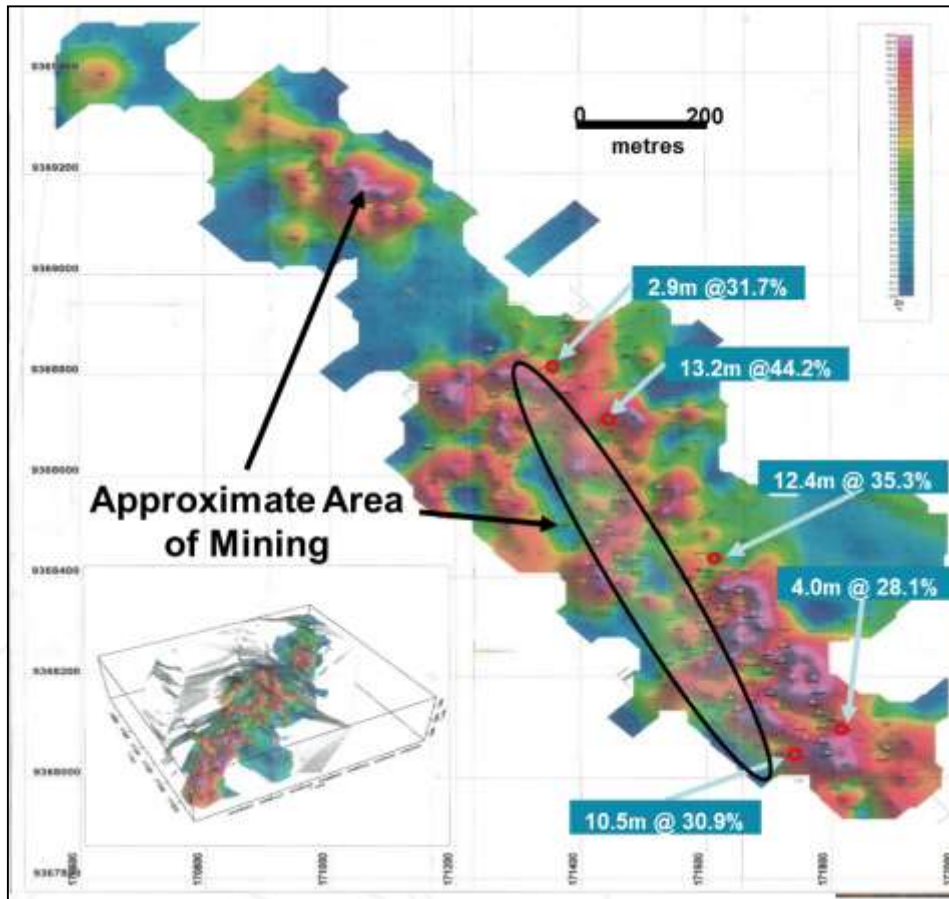
BONGARA ZINC MINE – 8,000 HECTARES

- Zinc-oxide mineralization along N45W-trending ridge over 1.2 kilometres
 - Appears to extend downslope over another ~1km (Campo Cielo) – follow up earlier exploration (no drilling)
- **Historical resource** of ~1Mt @ >21% Zn (cutoff 5%) as zinc oxides (hydrozincite, smithsonite, hemimorphite)*
 - Near-surface zinc-oxide mineralization
- Cementos Pacasmayo S.A.A. mined 148,400t @ 23.2% Zn for 17 months in 2007 and 2008
 - Transported approximately 115,000t Direct Ship One (DSO) over 540 kilometres to Pacasmayo for treatment in Waelz kiln
 - Zinc-oxide concentrate marketed in Peru and USA
- **Historical remaining reserves** of ~600,000t at ~25% Zn* (cutoff 12% Zn)

CHARLOTTE BONGARA – 3,115 HECTARES

- Adjacent to Bongara Zinc Mine concessions
- 2008 to 2011 - 95 drill holes for 7,722 metres on Cristal and Charlita prospects
 - Zinc-oxide mineralization encountered, but not well delineated
- Other areas to be followed up

Bongara Historical Mining



- Open Pit (Quarry) – only 15ha. footprint
- DSO 540km to coast
- Processed in Waelz kiln (~65% con)
- Shut down due to fall in zinc prices



“Mudstone”

Bongara Zinc Mine + Charlotte Bongara

Current Near Term Exploration Plans – 18 to 24 months

- Initiate exploration on trend with known mineralization – **TARGET: 1.5-2Mt at >20% Zn**
 - Extend beyond 1.2 kilometres on ridge into Campo Cielo
- Drill program (11,000 metres) focused on Mina Grande trend and extend into Campo Cielo
 - Confirm >90% recovery with Waelz kiln
 - Conduct hydrometallurgical testing
- Initiate and continue work for environmental baseline studies and beyond
- Complete resource estimate by Q1/Q2 2018.
- Complete PFS by Q4 2018 / Q1 2019 and submit operations permits soon thereafter

Bongara Zinc Mine + Charlotte Bongara

Current Near Term Exploration Plans – 18 to 24 months

PERSONNEL

- Community Relations rep and field techs from local population; independent consultant for social programs
- Geology: Consultants
 - Anglo Peruana Terra – highly-experienced, carbonate-hosted zinc experts in Peru
 - Independent consultant for QP certifications
- Resource/Reserve Estimates: bid solicitation process for reputable firms
- Metallurgy: Consultant based in Peru with zinc processing experience
- Permitting: Lima General Manager to coordinate with liaison from select consultants
- Engineering: bid solicitation process for reputable firms

Esquilache Project – Ag-pb-zn

Background

- Ag-rich, polymetallic mineralization located in the western cordillera of southern Peru
- Two main mineralized zones – Sepulvada and Mamacocha
 - Not delineated
- Mined by Hochschild Mining from 1951-1961
 - ~1Mt underground sulfide production at 4.8% Zn, 3.2% Pb, 0.3% Cu, and 117gm/t (3.4opt) Ag (historical standards and NOT NI 43-101 compliant and should not be relied on)
- Forrester conducted a total of four drill campaigns totaling 6,680.6 metres in 46 diamond drill holes
 - 2014-2015 -15 holes totaling 970.9 metres
 - Mamacocha: 8.1 metres of 292 g/t Ag and 0.73 g/t Au in hole MADDHS 15-02 (not true width)
 - Sepulveda: 13.1 metres of 167 g/t Ag in hole SEVDDHS 14-05 (not true width)
- Potential
 - Ag in oxide zone from surface to Hochschild workings (near term)
 - Ag in sulfide Pb-Zn mineralization previously exploited

Esquilache Project – Ag-pb-zn

Exploration Plans

Two-Phase program designed to achieve a production decision on a 350-500 tpd mine

PHASE I (~US\$2.4 million)

- 6,000 metre drill program
 - 3,000 metre program at Mamacocha (Yolanda vein) on a 40-metre spacing horizontally and vertically
 - 3,000 metre program at Sepúlveda on an 40-metre spacing horizontally and vertically
- Resource estimate would follow after Phase 1
- Certain development activities related to environmental, metallurgy and permitting will commence

PHASE II (~US\$3.9 million) would include PEA/PFS, infill drilling and engineering

- 5,000 metre drill program – infill, step-out, and some exploration targets
- Environmental – continued monitoring and baseline data collection
- Metallurgy – final round of testing of samples from drilling
- Engineering – mine design all of which is part of the PFS

Las Princesas

Located In Significant Belt Of Base And Precious Metals

OVERVIEW

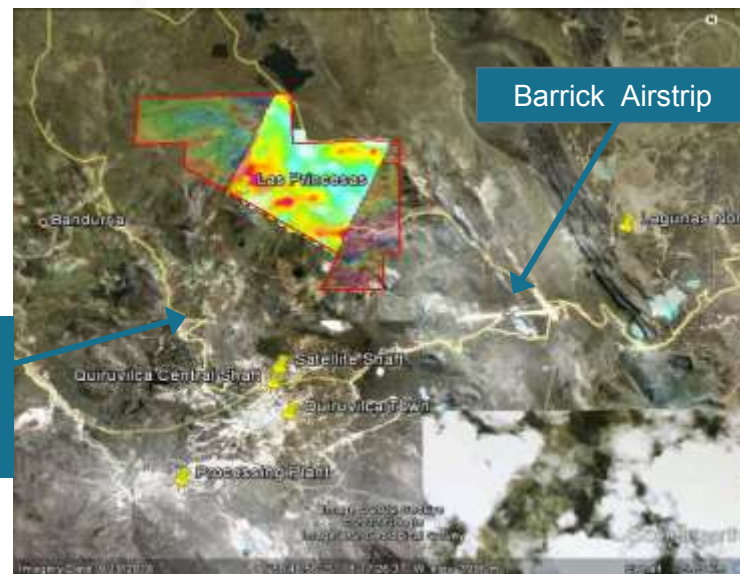
- ~1,050 hectares - 100% Zinc One (Post Forrester acquisition)
- Epithermal Au-Ag and polymetallic vein Ag-Cu-Pb-Zn mineralization styles
- Only eight shallow RC holes drilled
 - All holes were mineralized - significant alteration at surface and at depth
 - One hole returned over 100 metres of 39gpt Ag, 0.2gpt Au, and 1.6% Zn
- Excellent infrastructure: all-weather highway access within 8 kilometres of the property, airport and telecommunications

Quiruvilca workings in Codiciada Area - North Production Zone, trend onto Las Princesas

DISCLAIMER : *Las Princesas Project is to be distinguished from any neighboring or adjacent properties and no representation is made or implied that it will have similar geology or mineralization as such other adjacent properties.*

NEARBY MINES

- Quiruvilca Mine's Northern Zone operations located 1 km to south of property (now Southern Peak Mine)
- Barrick's Lagunas Norte mine 3 km to east (+7M oz Au)
- Rio Alto's La Arena gold mine 20 km to the northeast



Previously used plant

Old Bongara plant / office Facility



Photos from Bongara Zinc Mine

Bongara Pit A looking North



Bongara Pit A Looking South



Looking South from Pit A and B

Pit B looking South



Pit A in rehab looking South



Top of Bongaraitta

40% Zinc (orange) appears on ground level



Raul Diaz hacking at 40% Zinc



Photos from Bongara



From left to right: Bill Williams (CEO of Forrester), Jim Walchuck (President & CEO, Director of Zinc), Raul Diaz (consulting Geologist), Roger Gutiérrez (Sr.Geo.), Simon Desjardins (V.P Technical Services and Project Management)

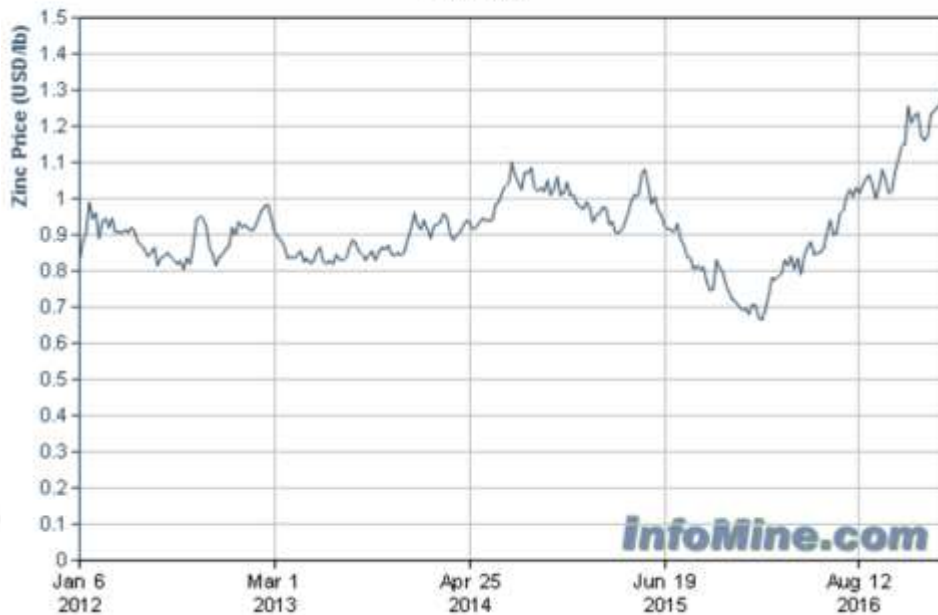
Looking North towards Charlotte Bongara



Zinc Inventories

Zinc 5 year Chart

Zinc Price
1.31 USD/lb
21 Feb '17



Existing And Fully Committed Mines



Mine Closures Versus New Supply

Annual Production (in kt Zn)

Scheduled Major Mine Closures/Depletions	2012A	2013A	2014A	2015A	2016E	2017E	2018E	2019E	2020E
Skorpion	159	140	130	80	142	142	120	62	30
Lisheen	172	148	133	103	20	-	-	-	-
Tara	166	167	150	133	160	150	150	150	150
Brunswick	173	51	-	-	-	-	-	-	-
Perseverance	125	42	-	-	-	-	-	-	-
Century	515	488	466	393	40	-	-	-	-
Total	1,310	1,036	879	709	362	292	270	212	180
Cumulative Deletions		(274)	(431)	(601)	(948)	(1,018)	(1,040)	(1,098)	(1,130)
Total Chinese Production	4,472	4,663	4,875	4,767	5,200	5,435	5,681	5,936	6,206
Cumulative Additions		191	403	295	728	963	1,209	1,464	1,734
Major Non-Chinese Zn Production Growth									
Gamsberg	-	-	-	-	-	-	-	100	200
Dairi	-	-	-	-	-	-	-	60	125
Dugald River	-	-	-	-	-	-	40	120	140
Total	-	-	-	-	-	-	40	280	465
Cumulative Additions		-	-	-	-	-	40	280	465
All other mines	6,944	7,145	7,212	7,608	7,379	7,944	8,099	8,298	8,308
Cumulative Additions(Deletions)		201	268	664	435	1,000	1,155	1,354	1,364
TOTAL	12,726	12,843	12,966	13,084	12,941	13,671	14,090	14,726	15,159
Cumulative Additions(Deletions)		118	241	358	215	945	1,364	2,000	2,433

Directors And Management

Jim Walchuck - President & CEO, Director - Mr. Walchuck (BSc., PEng) is a mining professional with over 37 years of national and international experience in the minerals industry, including work in North America, Slovakia, the UK, Ghana, and Tanzania. Mr. Walchuck was the Manager Mining for Barrick at the Bulyanhulu Gold Mine in Tanzania from 1999 to 2002. There he oversaw the building of a multi-million-ounce, high-grade underground mine in 24 months and achieved over 2 million man-hours without a lost-time accident.

Greg Crowe – Director - Mr. Crowe is a professional geologist with more than 35 years of exploration, business and entrepreneurial experience throughout North America, Latin America, Africa and Southeast Asia. Since August 2016, Mr. Crowe has served as Chief Executive Officer, President and director of Silver One Resources Inc., a mineral exploration company with silver projects in the United States and Mexico.

Barry Girling – Director - Mr. Girling has been active in various aspects of mineral exploration since 1977. He couples his geological understanding with a B.Com. Finance degree (U.B.C. 1990) to provide consulting services to a number of TSX Venture Exchange companies. Since August 2016, Mr. Girling has served as a director of Silver One Resources Inc., a mineral exploration company with silver projects in the United States and Mexico. He has strong capital markets experience gained as a founder and director of Foundation Resources Inc.

Gunther Roehlig – Director

Mr. Roehlig has more than 15 years of experience in the financial and investment industry. In particular, Mr. Roehlig has experience in restructuring, managing and financing junior public companies.

Dr. Simon Desjardins Bio - V.P Technical Services and Project Management -

Simon holds a PhD in Civil engineering and counts 25 years of experience in infrastructure management on mining and industrial projects. As a manager, he was responsible for project development at all study phases, environmental permitting, logistics and construction. Evolving from staff engineer, to project manager and VP technical services, Mr. Desjardins built a solid understanding of project execution.

Share Structure

Share Structure

Issued and Outstanding:	56,775,241
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Stock options:	3,600,000
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Fully Diluted:	60,375,241
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Corporate Information

Corporate Address

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