



NEWS RELEASE

Zinc One Provides Update On Bongará Zinc Project

May 24, 2017

TSX-V Symbol: Z
Frankfurt Symbol: RH33
OTC Markets Symbol: ZZZOF

Vancouver, B.C., Zinc One Resources Inc. (TSX-V: Z; OTC: ZZZOF, Frankfurt: RH33) (“Zinc One”) is pleased to provide an update on its exploration program of the former producing Bongará Zinc Mine Project upon the formal closing of its acquisition of Forrester Metals Inc. (see news release dated May 16, 2017).

Planned Drill Program on Bongará Zinc Mine Project

Zinc One intends to commence a resource drill program of up to 300 shallow drill holes, subject to obtaining permits under application with the Ministry. The program plans to implement a tighter drill spacing in the zones of known mineralization as well as test zones on the periphery of the known mineralization. A trenching and pit sampling program will accompany the drill holes to provide further data for a resource estimate. Zinc One intends to have the program completed by year end and, if successful, issue a resource estimate and accompanying National Instrument 43-101 technical report.

Zinc One is fortunate to be able to incorporate previous exploration and engineering data into the aforementioned program. Zinc One will also initiate preliminary key studies to determine the best options for the environmental, mining and metallurgical aspects for the project.

This drill program is intended to confirm previous exploration results of high-grade, zinc-oxide mineralization on the Bongará Zinc Mine Project, which resulted in the following historical resource estimate:

Historical Resource Category	Mineral Type	Tonnes	Zn (%)
Measured	Oxides	329,236	22.45
Indicated	Oxides	678,560	21.20
Total M + I	Oxides	1,007,796	21.61

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The technical content of this news release has been reviewed and approved by James Walchuck, CEO and Director of Zinc One and a qualified person as defined by National Instrument 43-101.

Cautionary Statement on Historical Resource Estimate

The historical resource estimate was prepared by the previous operator, Corianta S.A. in an internal report dated June 13, 2011 on the Bongará Zinc Mine. The historical resource estimate used “measure resources”, “indicated resources” and “inferred resources”, which are categories set out in *National Instrument* (“NI”) 43-101. These categories are considered relevant as it represents the main target for future exploration and development work on the Bongará Zinc Mine. The Qualified Person has not completed sufficient work to verify this historical estimate as a current resource estimate and is not treating the historical estimate as a current resource estimate. Additional surface samples, trench samples, and drill hole samples will be required to comply with NI 43-101 guidelines in order to provide a current resource estimate.

For more information, please contact James Walchuck, CEO and President at (604) 683-0911 or email at info@zincone.com.

ON BEHALF OF THE BOARD OF DIRECTORS OF ZINC ONE RESOURCES INC.

“signed”

James Walchuck
CEO and President

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management’s current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Zinc One cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond their respective control. Such factors include, among other things: risks and uncertainties relating to Zinc One’s limited operating history, closing of the proposed transaction with Forrester and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Zinc One does not undertake to publicly update or revise forward-looking information.

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