

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Zinc One Resources Inc.					
Reporting Year	From	01/03/2020	To:	28/02/2021	Date submitted	28/05/2021
Reporting Entity ESTMA Identification Number	E355578	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Natasha Tsai			Date	10/05/2021	
Position Title	CFO					

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Reporting Entity ESTMA Identification Number	E355578			
Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Peru	Government of Peru	Geological Mining and Metallurgical Institute - INGEMMET (please see Additional Note 1)			167,803					167,803	Validity and penalty payments of mining concessions - amounts paid in USD and translated into CAD, at a rate of \$1.00 CAD dollar to 0.7883 USD dollars.

Additional Notes: 1. The official name of the Agency receiving the payment is 'Instituto Geológico Minero y Metalúrgico (INGEMMET)' - translated from Spanish to English.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Peru	Forrester			167,803					167,803	Validity and penalty payments of mining concessions - amounts paid in USD and translated into CAD, at a rate of \$1.00 CAD dollar to 0.7883 USD dollars.

Additional Notes³: